

Message Text

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73

ACTION EUR-25

INFO OCT-01 AF-10 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-10 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SPC-03 SS-20 STR-08 TRSE-00 COA-02

DLOS-06 PA-04 USIA-15 PRS-01 DRC-01 /195 W

----- 054296

R 271515Z FEB 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 9188

INFO AMCONSUL LOURENCO MARQUES

AMCONSUL LUANDA

AMCONSUL OPORTO

AMCONSUL PONTA DELGADA

UNCLAS LISBON 0732

E.O. 11652: N/A

TAGS: ENRG PO

SUBJ: OFFSHORE PETROLEUM EXPLORATION

REF: LISBON A-181 OCT 3, 1973

1. PORTUGUESE PRESS OF FEBRUARY 23 PUBLISHED
NOTE FROM STATE SECRETARIAT OF INDUSTRY ANNOUNCING
PETROLEUM EXPLORATION AWARDS FOR 12 OFFSHORE CONCESSION
AREAS. FOUR AREAS LOCATED OFF WEST COAST
PORTUGAL TO MAXIMUM DEPTH 200 METERS. OTHER
EIGHT AREAS OFF ALGARVE (SOUTHERN COAST) AND
INCLUDE 5 DEEP-OFFSHORE AREAS.

2. CONTRACTS TO BE SIGNED EARLY MARCH CALL FOR
19 DRILLINGS AND MINIMAL INVESTMENT OF 1.3 MILLION
CONTOS (EST \$50 MILLION) WITHIN 3 YEARS.

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3. AWARDS ANNOUNCED:

(SIGN "&" - READ AS PLUS)

EXPLORATION ENTITY	AREAD NO.	LOCATION	DRILLINGS INVESTMENT
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SHELL PROSPEX-

SACOREX	6, 16&17	W. COAST 8	443,850 CONTOS
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(\$17.8M)

TEXACO	25	W. COAST 2	162,000 CONTOS
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(\$6.5M)

CHEVRON-PETROSUL-

SONAP	31, 32, 203,	S. COAST 5	337,500 CONTOS
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204&, 205

(\$13.5M)

CHALLENGER ENERGY

RESOURCES	33, 201G, 202	S. COAST 4	280,530 CONTOS
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(\$11.5M)

4. SECRETARIAT NOTE FURTHER STATES MARCH SIGNATURES VERY
LIKELY TO BE FOLLOWED BY NEW NEGOTIATIONS FOR REMAINING
NON-ADJUDICATED CONCESSION AREAS.

SCOTT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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US Department of State
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30 JUN 2005

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To: STATE
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